



Tea with the Chancellor



INTERNATIONAL THINKING.
INDIVIDUAL FOCUS.

Challenges for Changing Times

Sir John Daniel, O.C.
Chancellor

Four Challenges

- Work
- Inequality
- Truth
- Trust

Four Challenges

- Work
- **Inequality**
- Truth
- Trust



INTERNATIONAL THINKING.
INDIVIDUAL FOCUS.

*Challenges for Changing Times:
INEQUALITY*

Sir John Daniel, O.C.
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5 March 2019

INEQUALITY

- Measuring it – the GINI coefficient
- Relevant books
- Political fall-out

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The GINI coefficient

The **Gini index** or **Gini coefficient** is a statistical measure of distribution developed by the Italian statistician Corrado **Gini** in 1912. It is often used as a gauge of economic inequality, measuring income distribution or, less commonly, wealth distribution among a population.

The GINI coefficient

Gini coefficient of 0 (zero):

Means complete equality –
everyone has the same income.

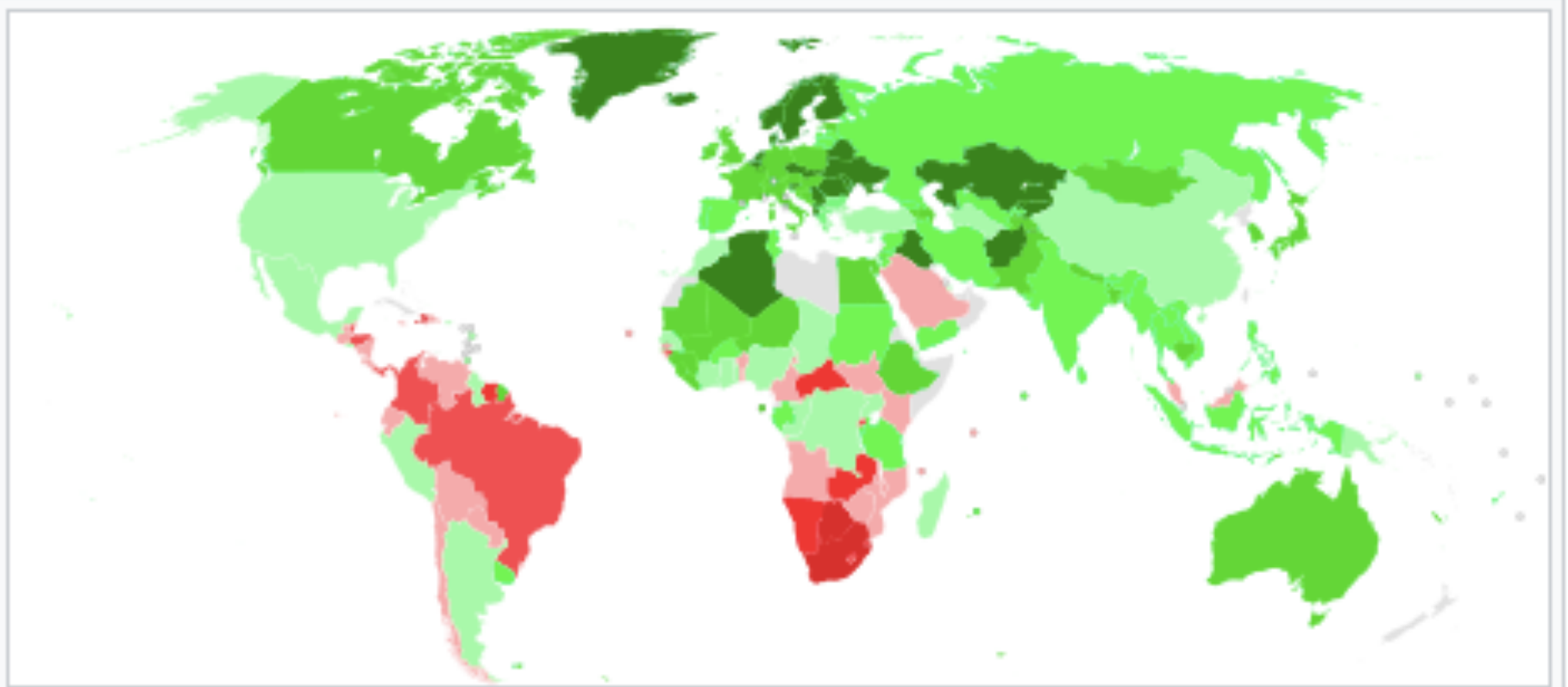
Gini coefficient of 1 (one) (100%):

Means that one person has all the
income and the rest have none.

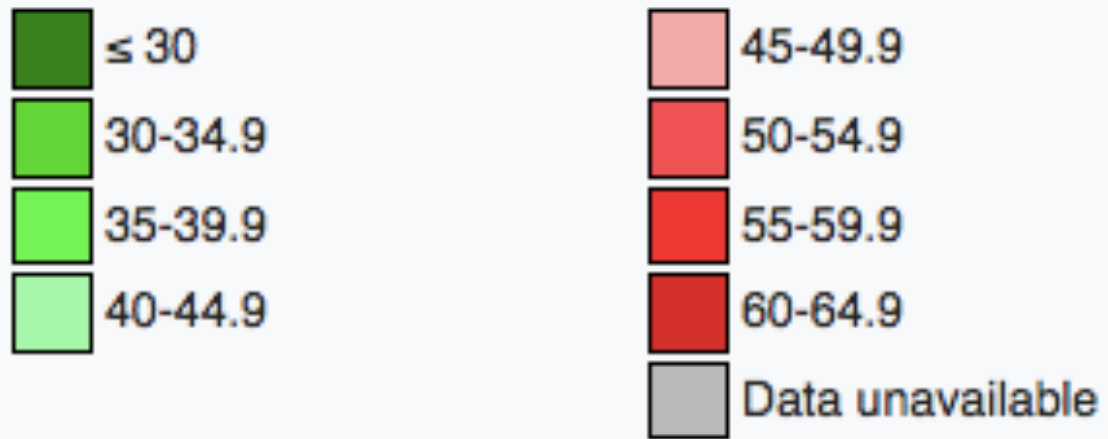
The GINI coefficient

Examples by country:

South Africa	0.63
United States	0.47
China	0.42
India	0.35
Australia	0.35
Canada	0.34
Korea	0.32
Norway	0.27



Countries by their most recent Gini coefficient score, according to the World Bank.



INEQUALITY

- Measuring it – the GINI coefficient

- Relevant books

- Political fall-out

Best Seller

WINNERS TAKE ALL

The **ELITE CHARADE** *of*
CHANGING *the* **WORLD**



ANAND GIRIDHARADAS

Increasing inequality in the USA

-Pretax income top 10% :

doubled since 1980

-Pretax income top 1% :

tripled since 1980

-Pretax income of top 0.001% :

risen by 7 times

-As the average pretax income of the bottom half of Americans has stayed almost precisely the same.



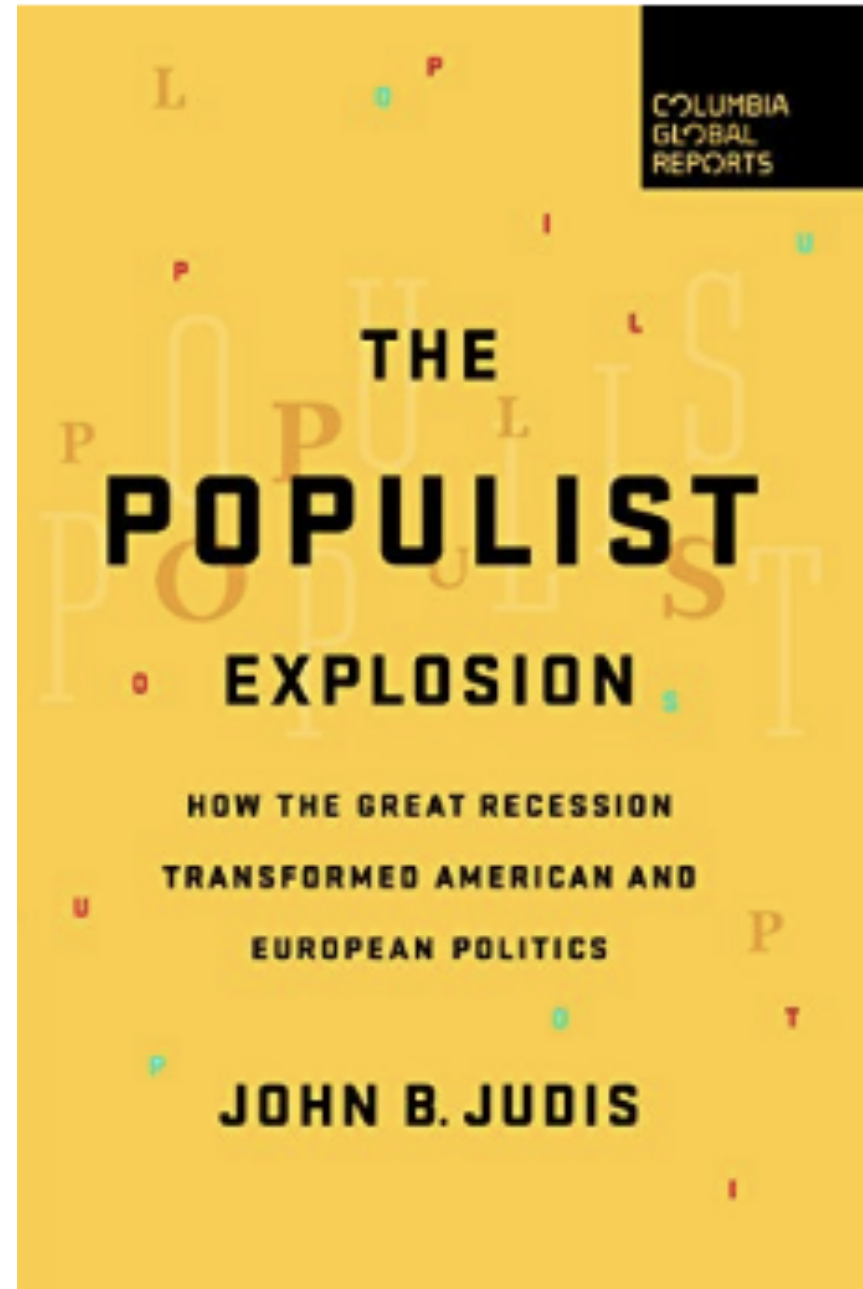
A PELICAN
BOOK

National Populism
The Revolt Against
Liberal Democracy
Roger Eatwell and
Matthew Goodwin



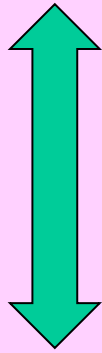


John Judis



Leftwing
Populism

ELITE



THE REST

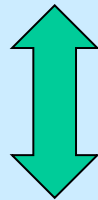
It is NOT:

- Socialist
- Social democratic
- Liberal, or
- Progressive

Politics

Rightwing
Populism

ELITE



MAJORITY

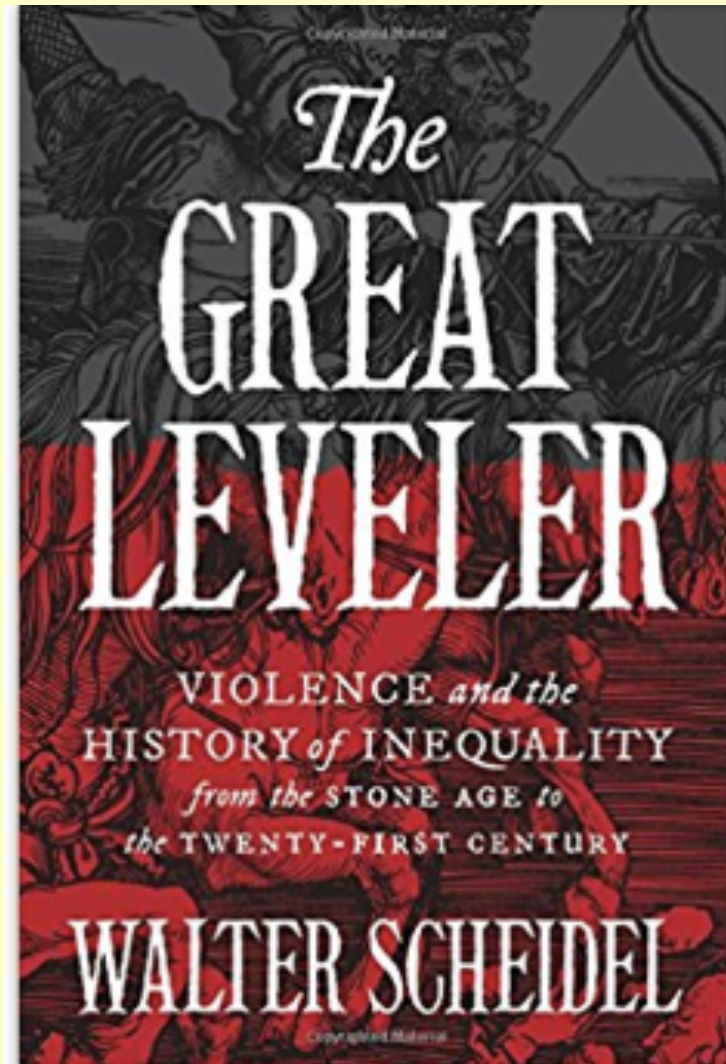


MINORITY

It is NOT:

Conservative (either
authoritarian or in
defence of the
business classes)

Politics



Reducing inequality (The Four Horsemen)

- Mass mobilisation warfare
- Transformative revolutions
- State failure / system collapse
- Severe epidemics



What can reduce inequality?

- Mass mobilisation warfare
- Transformative revolutions
- State failure / system collapse
- Severe epidemics

What can reduce inequality?

- Mass mobilisation warfare (1914-18 War)
the most effective: but....

What can reduce inequality?

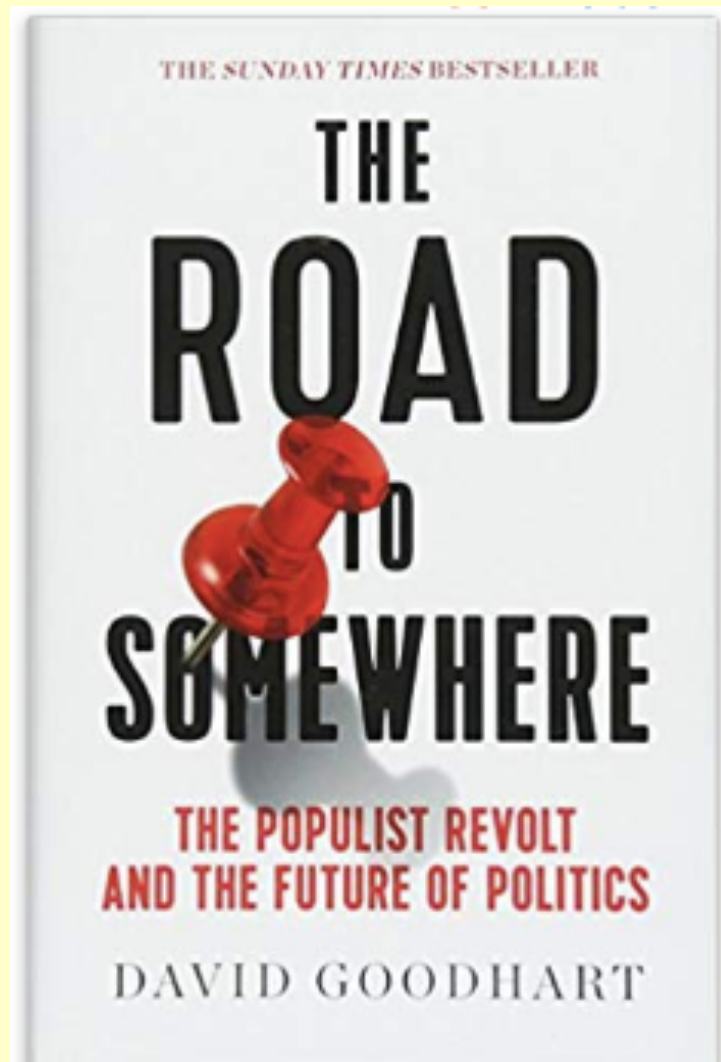
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the most effective: but....
- Transformative revolutions
out of fashion and ineffective...
- State failure / system collapse
unusual today – leads to civil war
- Severe epidemics
impact like Black Death (1300s) unlikely



A '*Somewhere*':
rooted in a community
or country; no higher
education.

An '*Anywhere*':
Globally mobile; has a
university degree.



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Acsenda students:
*‘Somewheres’ on the way
to becoming ‘Anywheres’?*



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My advice

*Keep in touch with the
somewheres!*



Thank you

For slides see:
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