

Tea with the Chancellor



INTERNATIONAL THINKING.
INDIVIDUAL FOCUS.

### Challenges for Changing Times

Sir John Daniel, O.C.
Chancellor

## **Previous Topics**

- Challenges for Changing Times: Work
- Challenges for Changing Times: Inequality
- Being Canadian; Being Courteous
- Meet Dean Duperron: Founder of predecessor of Acsenda

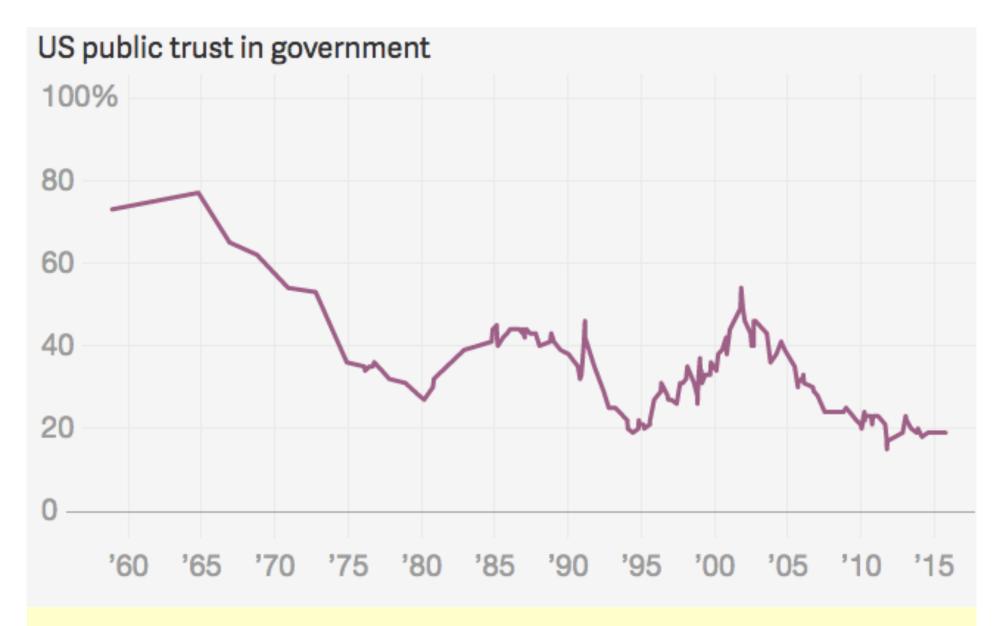
## **Future Topics**

Promoting Truth in a 'Post-Truth' society

Trust: Can we halt its decline?

The Rule of Law: what does it mean?

Topics for YOU to suggest.....



With the result that the US no longer figures in the 2019 list of the (22) 'full democracies' *EIU* 

## **Future Topics**

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Trust: Can we halt its decline?

The Rule of Law: what does it mean?

Topics for YOU to suggest.....



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# Challenges for Changing Times: JUSTIFYING INEQUALITIES

Sir John Daniel, O.C. Chancellor 2002-02-25

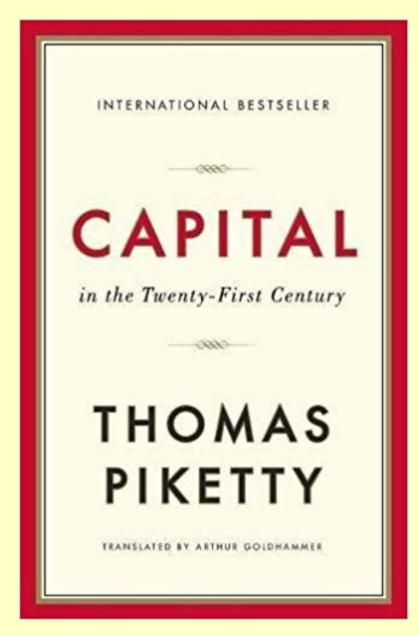


Bernie Sanders – US presidential candidate

"A nation will not survive morally or economically when so few have so much, while so many have so little."



Thomas Piketty – French economist



Published 2013

## THOMAS PIKETTY

CAPITAL ET IDÉOLOGIE

SEUIL

French: 2019

CAPITAL

AND

IDEOLOGY

THOMAS PIKETTY

Author of the #1 New York Times Bestseller Capital in the Twenty-First Century

TRANSLATED BY ARTHUR GOLDHAMMER

English: March 2020

"Each human society must justify its inequalities: it must find reasons for them, otherwise its whole political and social structure will face the threat of collapse..."

#### KEY FEATURES

- Goes back in history

- Worldwide focus

Increasing inequality NOT inevitable

#### The Ternary Society



**Nobles** 

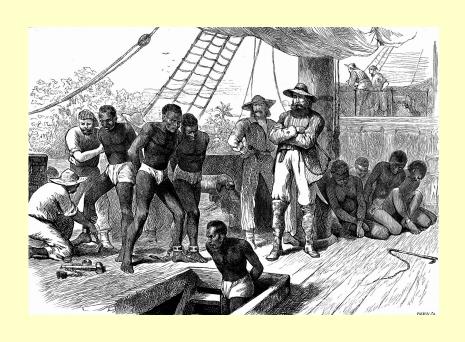


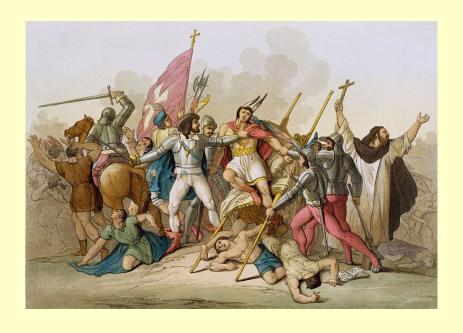
**Priests** 



Workers

#### Slavery and Colonial Rule





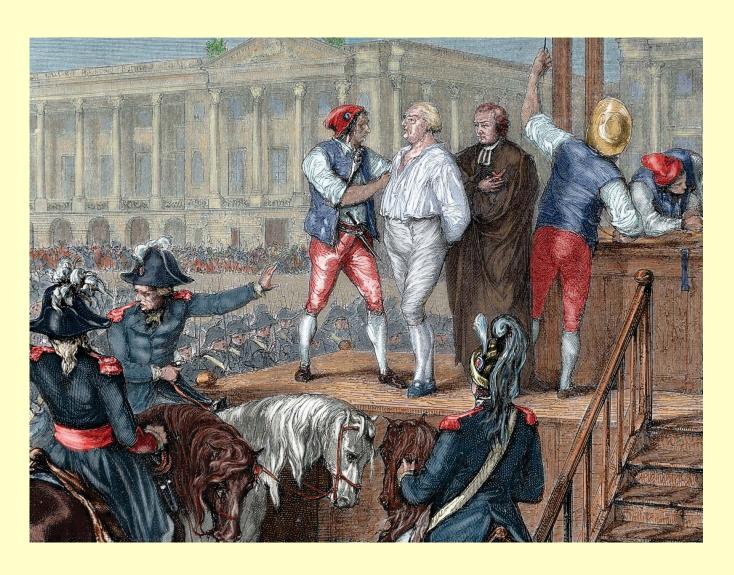
Transatlantic slave trade

Colonial rule in Peru

#### India's Caste System



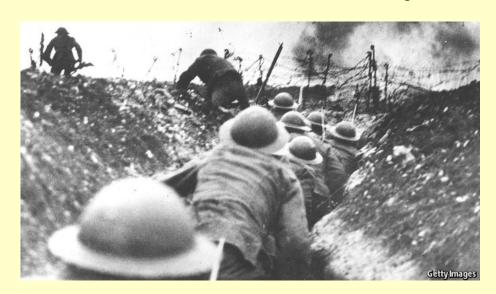
#### The French Revolution - 1789



#### Societies of Owners – US billionaires



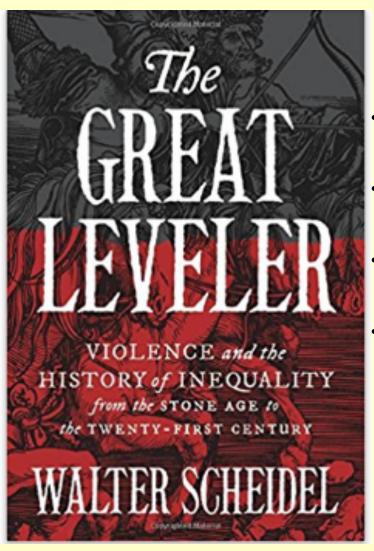
#### 20th Century Cataclysms



First World War







## Reducing inequality (The Four Horsemen)

- Mass mobilisation warfare
- Transformative revolutions
- State failure / system collapse
- Severe epidemics





#### Black Death 14<sup>th</sup> century Europe

Coronavirus 21<sup>st</sup> century China



#### 1950 - 1980

High taxes on the rich in US and Europe

BUT

- Strong economic growth



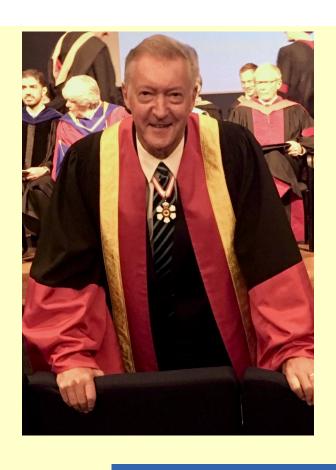


## Thatcher & Reagan were wrong!

Low taxes on the rich do not promote economic growth!



Gilets jaunes



## Thank you

For slides see: www.sirjohn.ca



INTERNATIONAL THINKING. INDIVIDUAL FOCUS.

### OVER TO YOU

How do the countries that you come from justify the inequalities in your societies?

What do you think should be done to increase equality?

What trends so you see in world politics today and how do they address the challenge of inequalities?